

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	39.00	-	31.00	70.00
Fiscal year ending March 31, 2026	-	45.00	-		
Fiscal year ending March 31, 2026 (Forecast)				54.00	99.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,600	(21.7)	770	(45.8)	860	(44.0)	560	(50.8)	91.27

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	6,367,842 shares
As of March 31, 2025	7,117,842 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	390,339 shares
As of March 31, 2025	955,939 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	6,135,877 shares
Nine months ended December 31, 2024	6,160,312 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements and Primary Notes
Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,124,907	6,456,783
Notes and accounts receivable - trade, and contract assets	2,022,837	1,887,356
Electronically recorded monetary claims - operating	413,342	345,433
Securities	99,902	-
Merchandise and finished goods	776,186	810,987
Work in process	295,722	266,483
Raw materials and supplies	5,534,080	5,082,866
Other	906,377	99,028
Total current assets	16,173,356	14,948,940
Non-current assets		
Property, plant and equipment		
Land	1,151,701	1,151,701
Other, net	2,075,317	1,951,120
Total property, plant and equipment	3,227,018	3,102,821
Intangible assets	56,069	46,540
Investments and other assets		
Investment securities	2,677,284	4,131,706
Shares of subsidiaries and associates	25,500	25,500
Prepaid pension costs	20,073	21,753
Other	57,150	54,535
Total investments and other assets	2,780,008	4,233,495
Total non-current assets	6,063,096	7,382,857
Total assets	22,236,453	22,331,797
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,160,803	598,947
Income taxes payable	-	14,202
Provision for bonuses	216,801	80,962
Provision for bonuses for directors (and other officers)	65,254	22,239
Other	212,279	242,664
Total current liabilities	1,655,138	959,015
Non-current liabilities		
Deferred tax liabilities	519,931	955,758
Provision for retirement benefits for directors (and other officers)	2,230	1,130
Total non-current liabilities	522,161	956,888
Total liabilities	2,177,299	1,915,904

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	2,354,094	2,354,094
Capital surplus	2,444,942	2,444,942
Retained earnings	14,567,655	13,861,764
Treasury shares	(687,747)	(553,221)
Total shareholders' equity	18,678,946	18,107,581
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,380,208	2,308,312
Total valuation and translation adjustments	1,380,208	2,308,312
Total net assets	20,059,154	20,415,893
Total liabilities and net assets	22,236,453	22,331,797

Quarterly Non-consolidated Statement of Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	8,330,053	6,337,049
Cost of sales	5,754,897	4,516,704
Gross profit	2,575,156	1,820,345
Selling, general and administrative expenses	1,472,951	1,347,481
Operating profit	1,102,204	472,863
Non-operating income		
Interest income	725	4,375
Dividend income	91,175	67,339
Rental income	293	5,735
Subsidy income	3,042	1,378
Foreign exchange gains	34	-
Other	2,664	6,538
Total non-operating income	97,935	85,366
Non-operating expenses		
Foreign exchange losses	-	36
Commission expenses	58	4,226
Total non-operating expenses	58	4,263
Ordinary profit	1,200,081	553,966
Extraordinary income		
Gain on sale of investment securities	73,000	-
Total extraordinary income	73,000	-
Extraordinary losses		
Loss on retirement of non-current assets	0	287
Total extraordinary losses	0	287
Profit before income taxes	1,273,081	553,679
Income taxes - current	197,302	142,593
Income taxes - deferred	171,000	9,412
Total income taxes	368,302	152,005
Profit	904,778	401,674